

Over the last few weeks, the impact of the coronavirus outbreak has affected us all. It is my hope that this message finds you and your family healthy and well.

First, I want to thank the brave men and women working on the frontlines of this crisis. Doctors, nurses, and countless others have been working day and night to keep all of us safe. To do our part, K. Hovnanian Homes, together with our trade partners, has donated over 10,000 face masks and 1,800 protective glasses to our country's healthcare workers. We commend these professionals for protecting our families.

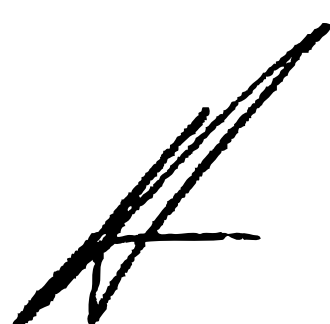
Families, of course, are at the core of our work here at K. Hovnanian Homes. As I tour our communities and speak daily with our company's leaders from across the country, I am repeatedly reminded of what a home can mean to families like yours and mine.

A home is a safe haven, a place of peace and calm amidst whatever storms come our way. When my father, Kevork S. Hovnanian, founded this company sixty years ago, he did so with a dream: to build homes for all the families seeking a better life. We have never lost focus of his vision, but at this time we are more committed to its realization than ever before.

As our industry has been identified as an essential service, all of our communities remain open, but by appointment only to ensure your full safety. We are also offering resources on our website available from the comfort of your home, such as FaceTime appointments with our Sales Consultants and 360-degree virtual walkthrough tours.

As always, our top priority is the safety and well-being of our customers, vendors, associates and homeowners. In addition to the measures being taken at our sales offices, our construction sites are following all CDC guidelines and hundreds of our associates are working from home to maintain proper social distancing.

We at K. Hovnanian are a family, building homes for families just like yours. These are disruptive times to say the least, but I am positive we will get through this together.



ARA K. HOVNANIAN  
CHAIRMAN, PRESIDENT & CEO